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The CoEVOLUTION Quarterly
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Dear Gurney,

With the move of distribution of The Updated Last Whole Earth Catalog from Random House to Penguin Books, some accounting and payment changes are being made.

Don Gerard, the agent, will no longer receive 10% of Point's net. He did not agent the move to Penguin.

I, the editor and new agent, will receive 15% of Point's net from Penguin--- my first direct income from Catalog sales. (The Random 1.6 million I was not part of.) This will amount to one year's income --- next year ($10,000 or so)---that I don't have to charge the CQ for. My Epilog income covered the last two years and is now at an end.

You, dear friend, I am asking to consider foregoing your 8% of Point's net from Penguin. Two reasons. You already have received a large amount (over $100,000) from Random House sales. And Point and The CoEvolution Quarterly and an eventual "next" Catalog are now in financial hard times, with any future at all in question.

You would not be giving up so much. The Penguin operation is smaller potatoes. Only 75,000 copies of the Penguin Catalog have been printed.

You still have another check from Random sales coming in January, probably for over $1,000.

Let me know what you think.

Gratefully in any case,

Stewart

Stewart Brand